

ANDREW HOLLINGWORTH MBA, CPA



January 13, 2013

Mr. Jeff Kavar
The Office of the Independent Budget Analyst, Attn: Jeff Kavar
202 C Street, MS-3A
San Diego, CA 92101

Dear Mr. Kavar and Gentlemen:

I found myself quite interested by your recent announcement inviting qualified professionals and community residents to apply for membership on the City of San Diego Audit Committee.

Attached are my application materials including the Candidate Summary Application Form, expanded application form, resume, and a short biography of my background.

I am very interested in the appointment. As a 20 year resident of the Point Loma Community and San Diego, I have an extensive accounting and public finance background, and am very interested in San Diego city issues which I have been closely involved with for the past four years. My appointment to the San Diego Airport Audit Committee was supported by Supervisor Greg Cox and the Chairman of the Point Loma Association, and by the Presidents of Point Loma Community Bank and USE Credit Union. I also possess extensive background and experience involving both financial and performance audits and controls, as well as strong knowledge of budgeting and infrastructure issues.

In conclusion, I think my background and experience is a good match for the requirements of the appointment and that I could assist the committee in a number of important areas. I would appreciate the opportunity to speak with you're the Audit Committee concerning my qualifications and look forward to hearing from you so we can arrange an appointment.

Cordially,

A handwritten signature in cursive script, appearing to read "Andrew Hollingworth", with a long horizontal flourish extending to the right.

Andrew Hollingworth



THE CITY OF SAN DIEGO
City of San Diego – Audit Committee

Candidate for Public Audit Committee Member Appointment

Candidate Summary Application Form

Applicant's Name: Andy Hollingworth

Business Affiliation: USE Credit Union

PLEASE BRIEFLY PROVIDE THE INFORMATION REQUESTED BELOW:

Educational Background:

B.A. Economics, UCLA
M.B.A. Finance, UCLA

Audit Related Experience:

PricewaterhouseCoopers CPAs
State Legislative Analyst's Office

Professional Credentials:

(CPA, CIA, or other financial or legal)
Certified Public Accountant, California

**Professional Audit or Financial
Organization Memberships:**

CFO Council, Credit Union National Assn.
CFO Roundtable, San Diego.

**Experience or Special Knowledge
Pertaining to Audit-Related Matters:**

Audit Committee, San Diego Airport Authority
Audit Member, IROC, City of San Diego

**Civic or Community Experience
(Committees, Boards, Commissions, etc.)**

Point Loma Assn, Treasurer.
International Visitors Council, Treasurer

Andy Hollingworth
Applicant Signature

1/13/13

Date

PLEASE FEEL FREE TO PROVIDE ADDITIONAL INFORMATION OR LETTERS OF ENDORSEMENT.
THANK YOU FOR YOUR INTEREST IN SERVING OUR CITY GOVERNMENT.

To submit your application, please complete and transmit 1) this Summary Application form, 2) the expanded Application form beginning on the next page and
3) a copy of your resume to:

The Office of the Independent Budget Analyst, Attn: Jeff Kavar
202 C Street, MS-3A San Diego, CA 92101

If you would like to submit your application via e-mail, please e-mail to sdiba@sandiego.gov

**APPLICATION FORM
PUBLIC AUDIT COMMITTEE MEMBER APPOINTMENT
(San Diego Charter Section 39.1)**

(If you need additional space to answer any of the following questions, you may attach additional pages.)

1. APPLICANT NAME

☒ ☐ ☐
(Mr./Mrs./Ms.) First Andrew Middle Mark Last Hollingworth

Please list all other names that you have used in the past:

2. CURRENT ADDRESS

Address: _____
 Street City State Zip

In which Council District do you reside? Council District 2

3. PREVIOUS ADDRESSES

Please list all previous residences during the last 10 years.

Address:	NA			
	Street	City	State	Zip
Address:	NA			
	Street	City	State	Zip
Address:	NA			
	Street	City	State	Zip

4. HOME CONTACT INFORMATION

Home Ph: [REDACTED] Mobile Ph: [REDACTED]

Home E-Mail Address: [REDACTED]

5. WORK CONTACT INFORMATION

Work Ph: _____ Mobile Ph: _____

Work E-Mail Address: [REDACTED]

6. ORGANIZATIONS

Please list all organizations that you have been a member of during the last 10 years that are relevant to this appointment.

CFO Council-Credit Union National Assn.	Madison, Wisconsin	Financial Mgt
Organization	City/State	Type of Work
CFO Roundtable	San Diego, California	Financial Mgt
Organization	City/State	Type of Work
Organization	City/State	Type of Work

7. VOLUNTEER WORK

Please list all volunteer work that you have performed over the last 10 years that is relevant to this appointment.

Point Loma Association	San Diego, California	Treas/Board
Organization	City/State	Type of Work
San Diego Intl. Visitors Council	San Diego, California	Treas/Board
Organization	City/State	Type of Work
Organization	City/State	Type of Work

8. LICENSES OR CERTIFICATIONS

Please list all relevant licenses or certifications you hold, their numbers, whether you are in good standing, and whether the license is current.

CPA	CPA26939	Good Standing	Yes
License Type	License Number	Current Standing	Current (Y/N)
License Type	License Number	Current Standing	Current (Y/N)
License Type	License Number	Current Standing	Current (Y/N)

9. EDUCATION

Please list your High School/College/University/Other educational history.

U.C.L.A.	M.B.A.	Finance
School	Degree	Major
U.C.L.A.	B.A.	Econ.
School	Degree	Major
Redlands High School	High School Diploma	Academic
School	Degree	Major

10. EMPLOYMENT HISTORY

Please list your employment history for the past 10 years.

U.S.E. Credit Union		Financial Institution	
Employer		Type of Business	
AVP Finance/Treasury			
Title/Position			
Corporate treasurer, cash, risk manager.			
Duties			
10120 Pacific Heights Blvd		San Diego	CA. 92121
Address Street		City	State Zip
858-795-6100		usecu.org	
Phone Number		Website	
10/2005	Present	N/A	
Start Date	End Date	Reason for Leaving	

ITLA Capital		Financial Services	
Employer		Type of Business	
Vice President			
Title/Position			
Corporate financial management			
Duties			
888 Prospect Street		San Diego	CA 90037
Address Street		City	State Zip
888-551-4852		www.icbancorp.com	
Phone Number		Website	
2/2005	9/2005	Concern over corporate strategy	
Start Date	End Date	Reason for Leaving	

3D International (Merged with Parsons Co)		Infrastructure Construction Management	
Employer		Type of Business	
Senior Project Manager - Finance			
Title/Position			
Construction program financial management			
Duties			
12100 Wilshire Blvd, Suite 1950		Los Angeles	CA 90025
Address Street		City	State Zip
310-447-7895		www.parsons.com	
Phone Number		Website	
10/2000	2/2005	Desire to work closer to residence	
Start Date	End Date	Reason for Leaving	

11. CHARTER REQUIRED QUALIFICATIONS

San Diego Charter Section 39.1 says, "Public members of the Audit Committee shall possess the independence, experience and technical expertise necessary to carry out the duties of the Audit Committee. This expertise includes but is not limited to knowledge of accounting, auditing and financial reporting. The minimum professional standards for public members shall include at least 10 years of experience as a certified public accountant or as a certified internal auditor, or 10 years of other professional financial or legal experience in audit management."

Please explain how you meet the above Charter-required qualifications. Reference any relevant experience or certifications/credentials that would support your candidacy to serve on the Audit Committee. You may alternatively attach a cover letter to respond to this question.

- (1) Certified Public Accountant with thirty-four years experience in accounting, auditing and public/private sector financial management.
- (2) Currently serve on the audit committee of the San Diego Regional Airport Authority.
- (3) Currently serve as the audit/accounting member of the Independent Rates Oversight Committee (IROC).
- (4) Have commissioned and recommended audit scope for San Diego City Auditor reviews.

12. CURRENT ELECTED OR APPOINTMENT POSITIONS

Do you currently or have you ever served in any elected or appointed office or on any local, state, or federal government board, commission, or committee? If yes, please provide information request below.

☐ No

If your answer is no, please continue to next question.

San Diego Airport Authority	Audit Committee Member	08/11-Pres
Entity	Position	From/To
Independent Rates Oversight Comm.	Finance Subcommittee Chairman	05/09-Pres
Entity	Position	From/To
Entity	Position	From/To

13. RELATIONSHIPS AND/OR RELATIVES

To the best of your knowledge, do you have a spouse, registered domestic partner, or other relative who is currently an employee or appointee of the City of San Diego? If yes, please provide this person's name and relationship to the City of San Diego.

☒ No

If your answer is no, please continue to next question.

14. AFFILIATIONS

To the best of your knowledge, have you ever been affiliated (as a director, officer, partner, trustee, employee, owner, advisor, or consultant) with any institution, organization, or business entity that might present a potential conflict of interest or the appearance of a conflict of interest with your requested appointment? If yes, please explain.



No

If your answer is no, please continue to next question.

15. FINANCIAL HOLDINGS/PROPERTY

To the best of your knowledge, do you have financial holdings in or receive income from any source or own real property or personal property that might present a potential conflict of interest or the appearance of a conflict of interest with your requested appointment? If yes, please explain.



No

If your answer is no, please continue to next question.

16. DISCIPLINARY ACTIONS

Have you ever been disciplined or cited for a breach of ethics or unprofessional conduct or been the subject of a complaint to any court, administrative agency, professional association, disciplinary committee, or other professional group? If yes, please explain.



No

If your answer is no, please continue to next question.

17. CIVIL LITIGATION OR ADMINSTRATIVE PROCEEDING

In the last 10 years, have you been a party to any civil litigation or administrative proceeding as a plaintiff, defendant, petitioner, or respondent that is relevant to this appointment? If yes, please explain.

☒ No

If your answer is no, please continue to next question.

18. VIOLATION OF A CRIMINIAL LAW OR ORDINANCE

To the best of your knowledge, are you currently under federal, state, or local investigation for possible violation of a criminal law or ordinance? If yes, please explain.

☒ No

If your answer is no, please continue to next question.

19. TAX LIEN/COLLECTION PROCEEDINGS

Has a tax lien or other collection proceeding ever been instituted against you by federal, state, or local authorities? If yes please provide the date, a brief description of the events leading to the proceedings, and whether the matter has been resolved.

☒ No

If your answer is no, please continue to next question.

20. RESUME/REFERENCES

Please attach your resume, provide the names and telephone numbers of 3 references who are familiar with your qualifications as they relate to this appointment (business and/or personal associates), and any additional information that you believe relevant to the position for which you are applying.

ADDITIONAL INFORMATION

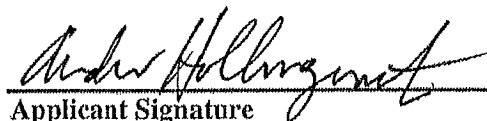
My responses and attachments to this application are full, true, and correct to the best of my knowledge. I understand that I may be disqualified from consideration if I knowingly make false statements on this application or omit material information. As part of its screening process, the City may thoroughly investigate my background, including, but not limited to, my educational record, financial credit, employment history, military service, and criminal history, and make any other inquiries it deems necessary in considering my application for appointment.

I understand that some information related to my application may be subject to disclosure under the California Public Records Act. However, the City will protect the confidentiality of the information to the extent permitted under applicable law.

I authorize any business, institution, or organization to release any records sought by the City in connection with my application.

I release the City, its officers, agents, and employees and all individuals, organizations, educational institutions, and employers from all liability in responding to or providing writings or other communications in connection with my application.

I may elect to withdraw from the appointment process at any time.



Applicant Signature

01/13/2013

Date

Thank you for your interest in serving the City of San Diego.

(3-1",06)



ANDY HOLLINGWORTH BIOGRAPHY

Andy Hollingworth is a native Southern Californian and has resided in the Point Loma area of San Diego for the past 20 years.

He is a Magna Cum Laude graduate of U.C.L.A. in Economics and received an M.B.A degree at UCLA's Anderson School of Management. He is also a Certified Public Accountant with financial and performance audit experience. After graduation, Andy served as the California Legislature's advisor on K-12 and Community College education and school construction infrastructure within the Office of the Legislative Analyst from 1980 to 1983 where he successfully provided oversight over several multi-billion dollar education and capital programs. He subsequently served from 1983 to 1986 as a policy advisor on banking, bonds, budget and taxation after being assigned to advise the members of the Revenue and Taxation; Public Investments, Finance, and Bonded Indebtedness; Ways & Means; and Finance and Insurance Committees of the California Legislature.

After leaving the Legislature he worked in the PricewaterhouseCoopers public finance consulting group where he co-wrote a study of the effects of Prop 13 on California local government finance which was published by the California Taxpayers Association. He subsequently held several management and Vice President level positions in several private sector financial institutions.

From 2000 to 2006 he served as Director and Chief Financial Officer of the International Visitors Council of San Diego; and as Director and Treasurer of the nonprofit Point Loma Association. Mayor Sanders appointed Andy in 2009 as the audit/accounting representative on the Independent Rates Oversight Committee of the San Diego City Public Utilities Department where he currently serves as Chairman of the Finance Subcommittee. He also currently serves on the Audit Committee of the San Diego Airport Authority.

From 2000 to 2005 he helped successfully reform a deeply troubled \$5 billion dollar school construction program where he managed its finances and school construction budgets. During his tenure he helped restore program finances, instituted sound budgetary controls and cost metrics, and instituted strict contractor accountability to provide clean and safe classrooms on time and on budget which significantly improved student learning environments. He also worked to finance port, energy, road, and affordable housing infrastructure projects around the world while with Edison Capital Corporation.

He currently is an executive at the USE Credit Union in San Diego, and is a partner in the firm of Morgan Hollingworth Association Management, which provides association management services to several San Diego and Southern California nonprofit organizations.

ANDREW HOLLINGWORTH MBA CPA

BACKGROUND SUMMARY

Accomplished financial management and accounting professional with extensive private industry and public sector experience combined with Big Four CPA firm accounting, finance, and consulting expertise. Excellent managerial, technical, and interpersonal skills. A dedicated team player committed to quality work and getting the job done.

Skill sets include:

- | | | |
|-------------------------|-----------------------|---------------------------|
| • Management | • Financial Planning | • Financial Analysis |
| • Accounting/Auditing | • Budgeting | • Forecasting |
| • Investment Management | • Cash Management | • Profitability Analysis |
| • Financial Reporting | • Financial Risk Mgmt | • Bank Relationship Mgmt. |

PROFESSIONAL EXPERIENCE AND ACCOMPLISHMENTS

ASSISTANT VICE PRESIDENT – FINANCE/TREASURY, USE Credit Union, 2005 - Present.

- **General Management.** Corporate treasurer, cash, and risk manager. Member of corporate financial management committees. Monitored economic, business, and competitive environment for business impacts and prepared appropriate strategies and tactics to manage corporate finances.
- **Financial Planning and Analysis.** Responsible for business planning and analysis. Prepared annual corporate budget, quarterly financial forecasts, and analysis of new product profitability.
- **Investment Portfolio and Cash Management.** Managed \$300M investment portfolio and capital market activities. Supervised daily cash activity and banking relationships.
- **Bank/Auditor Management.** Managed outside banking, broker, and auditor relationships.
- **Risk Management.** Performed quarterly measurement of corporate financial risks. Developed and implemented strategies to manage and mitigate risk.

SENIOR PROJECT MANAGER - FINANCE, 3D International Corporation Client, 2000 - 2005.

- **General Management.** As Senior Project Manager, provided financial management consulting services to a multi-billion dollar construction program client. Managed twenty engagement personnel, operations, and billings for national consulting firm.
- **Financial Management.** Managed \$6 billion dollar budget funded from multiple revenue sources. Provided comprehensive financial reporting, planning, forecasting, analysis and cash management services.
- **Financial Planning/Cash Management.** Enhanced financial planning and cash management through implementation of comprehensive financial planning and cash management models. Developed and implemented strategies to successfully address financing challenges.
- **Accounting.** Improved financial management and reporting through implementation of comprehensive metric and financial reports to monitor finances and operations.
- **Client and Public Relations.** Substantially enhanced company relationships with client management and committee staff resulting in major increases in service usage and revenues. Successfully addressed public relations challenges from outside media and public agencies.

V.P., FINANCIAL PLANNING, ANALYSIS & TREASURY, GreenPoint Credit, 1999.

- **General Management.** Managed financial planning, analysis and treasury department and five staff. Served on financial management committee.
- **Financial Planning and Analysis.** Administered company financial planning process including analysis of asset securitizations and valuations. Successfully administered company cash management and secured financing from corporate parent for company operations.

ASSOCIATE, Edison Capital Corporation, 1997 – 1999.

- **Financial Planning and Analysis.** Successfully managed corporate financial planning and budgeting function for an investment banking and venture capital subsidiary of a Fortune 500 energy company. Managed and analyzed real estate investments, syndications, and venture capital investments in the United States, Europe, Asia, and South America.
- **Cash Management.** Successfully raised \$300 million of short-term debt financing from Wall Street investment banks to finance corporate investments. Managed company cash and debt, and prepared cash forecasts.

MANAGER, FINANCIAL PLANNING AND ANALYSIS, Kinecta, 1992 – 1997.

- **General Management.** Managed financial planning and analysis department and personnel. Responsible for financial planning and analysis, management reporting, budgeting, risk management, product pricing, profitability analysis, cost accounting and special projects. Substantially improved departmental organization, staff, and product quality. Served on management committees that monitored corporate financial management, pricing, marketing, product development, and office locations.
- **Financial Planning and Budgeting.** Administered financial planning and forecasting activities. Successfully built new financial planning model that improved corporate financial management.
- **Cost and Managerial Accounting.** Enhanced corporate profitability through creation of organizational and product profitability models. Administered management reporting function that monitored corporate finances.
- **Financial Risk Management.** Administered financial risk management activities. Enhanced risk management models and created quarterly reports that monitored corporate risk position. Successfully formulated and implemented strategies that stabilized earnings.
- **Communications.** Delivered quarterly presentations to the Board of Directors and published a study of long-term capital needs which received a national “best practices” award. Published articles on management subjects.

COMPUTERS

- **PC Applications.** Proficient with Word, Excel, Access, PowerPoint, Outlook, Bloomberg, Quickbooks, and mainframe accounting packages. Proficient in several business planning, budgeting, and financial risk management models.

EDUCATION, CERTIFICATION, ACTIVITIES

Master of Business Administration, Finance, UCLA Anderson School of Management.

Bachelor of Arts, Economics (Magna Cum Laude), UCLA.

Certified Public Accountant, California; PricewaterhouseCoopers.

Mayoral Appointee and Former Vice Chairman, Independent Rates Oversight Committee

Member, San Diego Regional Airport Authority Audit Committee.

Member, CUNA CFO Council.